

**TEAM PRECISION PUBLIC COMPANY LIMITED**

**INTERIM THE CONSOLIDATED FINANCIAL STATEMENTS**

**AND THE SEPARATE FINANCIAL STATEMENTS**

**MARCH 31, 2026**

เลขที่ 5/1 สุภาลัย แกรนด์ เอสเซนส์  
ถนนรัชดาภิเษก แขวงวัดท่าพระ  
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V & A

บริษัท สำนักงาน ดร.วิรัช แอนด์ แอสโซซิเอตส์ จำกัด  
DR.VIRACH & ASSOCIATES OFFICE CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS  
สำนักงานใหญ่ เลขประจำตัวผู้เสียภาษี 0105556000751

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## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of

Team Precision Public Company Limited

I have reviewed the accompanying consolidated statements of financial position of Team Precision Public Company Limited and its subsidiary as at March 31, 2026, the consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, and the condensed notes to the consolidated financial statements, and have also reviewed the separate financial statements of Team Precision Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### Scope of review

I conducted my review in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

*R. Charoenkijpailert*

(Miss Ratcharin Charoenkijpailert)

Certified Public Accountant Registration No. 7037

Dr. Virach & Associates Office Co., Ltd.

Bangkok : May 13, 2026

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2026

THOUSAND BAHT

	NOTES	THE CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at March	As at December	As at March	As at December
		31, 2026	31, 2025	31, 2026	31, 2025
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
		REVIEWED		REVIEWED	
<b>ASSETS</b>					
Current Assets					
Cash and cash equivalents	4	511,626	523,912	507,959	521,551
Trade and other current receivables	5	629,907	619,956	629,776	619,916
Current contract assets		30,620	22,084	30,620	22,084
Inventories	6	707,442	668,562	708,001	669,228
Other current assets		2,709	2,738	2,709	2,738
Total Current Assets		1,882,304	1,837,252	1,879,065	1,835,517
Non-current Assets					
Investments in subsidiary	7	-	-	9,788	9,788
Property, plant and equipment	8	394,243	398,033	394,243	398,033
Right-of-use assets	9	807	879	807	879
Intangible assets		567	1,002	567	1,002
Other non-current assets					
Withholding income tax		270	252	270	252
Deposit assets		14,688	14,403	14,688	14,403
Others		9	9	9	9
Total other non-current assets		14,967	14,664	14,967	14,664
Total Non-current Assets		410,584	414,578	420,372	424,366
<b>TOTAL ASSETS</b>		<b>2,292,888</b>	<b>2,251,830</b>	<b>2,299,437</b>	<b>2,259,883</b>

2.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2026

THOUSAND BAHT

	NOTES	THE CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at March	As at December	As at March	As at December
		31, 2026	31, 2025	31, 2026	31, 2025
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
		REVIEWED		REVIEWED	
<b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>					
Current Liabilities					
Short-term loans from financial institutions		-	50,000	-	50,000
Trade and other current payables	10	491,709	471,887	491,340	472,815
Accrued interest expenses		-	41	-	41
Current contract liabilities		173,279	168,786	173,279	168,786
Current portion of long-term liabilities					
leases payable		332	360	332	360
Current provisions for employee benefits	11	5,527	6,528	5,527	6,528
Total Current Liabilities		670,847	697,602	670,478	698,530
Non-current Liabilities					
Leases payable		-	61	-	61
Deferred tax liabilities	16	11,968	12,045	11,968	12,045
Non-current provisions for employee benefits	11	112,649	109,512	112,649	109,512
Other non-current liabilities		1,446	1,446	1,446	1,446
Total Non-current Liabilities		126,063	123,064	126,063	123,064
TOTAL LIABILITIES		796,910	820,666	796,541	821,594

2.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 2026

THOUSAND BAHT

	NOTES	THE CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at March	As at December	As at March	As at December
		31, 2026	31, 2025	31, 2026	31, 2025
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
		REVIEWED		REVIEWED	
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>(CONTINUED)</b>					
Shareholders' Equity					
Share capital					
Authorized share capital					
637,063,385 ordinary shares of Baht 1 par value		637,063	637,063	637,063	637,063
Issued and paid-up share capital					
637,063,385 ordinary shares at Baht 1 each		637,063	637,063	637,063	637,063
Share premium on ordinary shares		42,543	42,543	42,543	42,543
Retained earnings					
Appropriated					
Legal reserve		63,707	63,707	63,707	63,707
Reserve for treasury shares	13	164	-	164	-
Unappropriated		661,590	596,806	663,722	599,115
Treasury shares	14	(164)	-	(164)	-
Other components of shareholders' equity		91,075	91,045	95,861	95,861
Total Shareholders' Equity		1,495,978	1,431,164	1,502,896	1,438,289
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>2,292,888</b>	<b>2,251,830</b>	<b>2,299,437</b>	<b>2,259,883</b>

2.

**TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026**

THOUSAND BAHT

Except earnings per share presented in Baht

	NOTES	THE CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2026	2025	2026	2025
<b>Revenues</b>					
Sales		723,375	670,333	723,375	670,333
<b>Other incomes</b>					
Gain on exchange rate		23,102	4,537	23,066	4,596
Gain on assets disposal		-	5	-	5
Others		4,259	1,759	4,259	1,759
Total other incomes		27,361	6,301	27,325	6,360
<b>Total Revenues</b>		<b>750,736</b>	<b>676,634</b>	<b>750,700</b>	<b>676,693</b>
<b>Expenses</b>					
Cost of sales		645,952	598,732	646,293	599,005
Distribution cost		8,776	8,648	8,776	8,648
Administrative expenses		30,214	32,255	29,995	32,067
Directors' remuneration	12	843	880	843	880
<b>Other (gain) loss</b>					
(Reversal) loss on diminution inventory values		1,164	(5,276)	1,164	(5,276)
Loss on measurement at fair value of selling forward exchange contracts		-	14	-	14
<b>Total Expenses</b>		<b>686,949</b>	<b>635,253</b>	<b>687,071</b>	<b>635,338</b>
Profit from operating activities		63,787	41,381	63,629	41,355
Finance income		2,532	1,855	2,513	1,831
Finance costs		(112)	(17)	(112)	(17)
<b>Gain and reversal of impairment loss</b>					
(impairment loss) in accordance with TFRS 9					
- Reversal (loss) on allowance for expected credit loss		(1,336)	48	(1,336)	48
<b>Profit before Income Tax</b>		<b>64,871</b>	<b>43,267</b>	<b>64,694</b>	<b>43,217</b>
Income Tax Revenues	16	77	3,240	77	3,240
<b>Profit for the Periods</b>		<b>64,948</b>	<b>46,507</b>	<b>64,771</b>	<b>46,457</b>

R.

**TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY**  
**STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026**

THOUSAND BAHT

Except earnings per share presented in Baht

	<i>NOTE</i>	THE CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2026	2025	2026	2025
Other comprehensive income					
Components of other comprehensive income (loss)					
that will be reclassified to profit or loss :					
Exchange differences on translating					
financial statements		30	120	-	-
Components of other comprehensive income					
that will not be reclassified to profit or loss :					
Gain on re-measurements of defined					
benefit plans		-	19,287	-	19,287
Components of income tax		-	(6,569)	-	(6,569)
Gain on re-measurements of defined					
benefit plans - net of tax		-	12,718	-	12,718
Other comprehensive income					
for the periods - net of tax		30	12,838	-	12,718
Total comprehensive income for the periods		64,978	59,345	64,771	59,175
Earnings Per Share (Baht)	15				
Basic earnings per share		0.102	0.073	0.102	0.073
The number of ordinary shares					
used in computation (shares).		636,994,285	637,063,385	636,994,285	637,063,385

P.

**TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026**

**THE CONSOLIDATED FINANCIAL STATEMENTS**

THOUSAND BAHT

	Issued and paid-up share capital	Share premium on ordinary shares	Retained earnings		Treasury shares	Other components of shareholders' equity				Total shareholders' equity		
			Legal reserve	Treasury shares reserve		Unappropriated	Total					
							Revaluation surplus on assets	Exchange differences on translating financial statements	Gain on re-measurements of defined benefit plans		other components of shareholders' equity	
<b>YEAR 2026</b>												
Beginning balances, January 1, 2026	637,063	42,543	63,707	-	-	596,806	61,783	(4,816)	34,078	91,045	1,431,164	
Treasury shares				164	(164)						(164)	
Profit for the period					64,948						64,948	
Other comprehensive income (loss)												
Exchange differences on translating financial statements								30		30	30	
Total comprehensive income for the period					64,948			30		30	64,978	
Ending balances, March 31, 2026	637,063	42,543	63,707	164	661,590	(164)	61,783	(4,786)	34,078	91,075	1,495,978	
<b>YEAR 2025</b>												
Beginning balances, January 1, 2025	637,063	42,543	63,707	-	-	529,633	61,783	(5,002)	21,360	78,141	1,351,087	
Profit for the period					46,507						46,507	
Other comprehensive income (loss)												
Exchange differences on translating financial statements								120		120	120	
Gain on re-measurements of defined benefit plans - net of tax									12,718	12,718	12,718	
Total comprehensive income for the period					46,507			120	12,718	12,838	59,345	
Ending balances, March 31, 2025	637,063	42,543	63,707	-	576,140	-	61,783	(4,882)	34,078	90,979	1,410,432	

R.

Notes to the interim financial statements form an integral part of these statements.

**TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026**  
**THE SEPARATE FINANCIAL STATEMENTS**

THOUSAND BAHT

	Issued and paid-up share capital	Share premium on ordinary shares		Retained earnings		Treasury shares		Other components of shareholders' equity				Total shareholders' equity
		Legal reserve	Treasury shares reserve	Treasury shares	Unappropriated	Revaluation surplus on assets	Gain on re-measurements of defined benefit plans	Total		other components of shareholders' equity		
								income (loss)	other components of shareholders' equity			
<b>YEAR 2026</b>												
Beginning balances, January 1, 2026	637,063	42,543	63,707	-	599,115	-	-	61,783	34,078	95,861	1,438,289	
Treasury shares				164	(164)	(164)					(164)	
Profit for the period					64,771						64,771	
Ending balances, March 31, 2026	637,063	42,543	63,707	164	663,722	(164)		61,783	34,078	95,861	1,502,896	
<b>YEAR 2025</b>												
Beginning balances, January 1, 2025	637,063	42,543	63,707	-	531,982	-	-	61,783	21,360	83,143	1,358,438	
Profit for the period					46,457						46,457	
Other comprehensive income (loss)												
Gain on re-measurements of defined benefit plans - net of tax									12,718	12,718	12,718	
Total comprehensive income for the period					46,457				12,718	12,718	59,175	
Ending balances, March 31, 2025	637,063	42,543	63,707	-	578,439	-	-	61,783	34,078	95,861	1,417,613	

2.

Notes to the interim financial statements form an integral part of these statements.

## TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

## STATEMENTS OF CASH FLOWS (1/3)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

	THOUSAND BAHT			
	THE CONSOLIDATED		THE SEPARATE	
	2026	2025	2026	2025
<b>Cash flows from operating activities :</b>				
Profit for the periods	64,948	46,507	64,771	46,457
Adjustment to reconciliation profit for the periods to net cash provided from (used in) operation :				
Income tax revenues	(77)	(3,240)	(77)	(3,240)
Depreciation				
- Plant and equipment	10,527	10,185	10,527	10,185
- Right-of-use assets	72	72	72	72
Amortization of intangible assets	435	509	435	509
(Reversal) impairment loss according to TFRS 9				
- Accounts receivable	1,336	(48)	1,336	(48)
(Reversal) loss on diminution inventory values	1,164	(5,276)	1,164	(5,276)
Loss on obsolete goods	251	3,166	251	3,166
Unrealized loss from selling forward exchange contracts	-	14	-	14
Unrealized (gain) loss on exchange rates	(24,804)	362	(24,871)	301
Gain on assets disposal	-	(5)	-	(5)
Interest expenses	112	17	112	17
Long-term employee benefits expenses	3,578	3,460	3,578	3,460
Increase in expense from construction in process	-	2	-	2
Profit from operation before changes in operating assets and liabilities items	57,542	55,725	57,298	55,614

R.

**TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY**  
**STATEMENTS OF CASH FLOWS (2/3)**  
**FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026**

	THOUSAND BAHT			
	THE CONSOLIDATED		THE SEPARATE	
	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS	FINANCIAL STATEMENTS
	2026	2025	2026	2025
(Increase) decrease in operating assets items				
Trade and other current receivables	6,602	(4,966)	6,859	(4,760)
Current contract assets	(10,127)	(10,499)	(10,127)	(10,331)
Inventories	(38,704)	15,031	(38,597)	15,092
Other current assets	29	(127)	29	(127)
Increase (decrease) in operating liabilities items				
Trade and other current payables	4,220	15,220	2,778	15,777
Current contract liabilities	4,493	13,002	4,493	13,002
Provision for long-term employee benefits	(1,442)	(521)	(1,442)	(521)
Cash provided from operation	22,613	82,865	21,291	83,746
Interest expenses paid	(153)	(17)	(153)	(17)
Income tax expenses paid	(18)	(29)	(18)	(29)
Proceeds from withholding tax refund	-	125	-	125
Exchange differences on translation of financial statements	30	120	-	-
Net cash provided from operating activities	22,472	83,064	21,120	83,825
<b>Cash flow from investing activities</b>				
Purchase of equipment	(1,270)	(13,683)	(1,270)	(13,683)
Proceeds from disposal of equipment	-	17	-	17
Purchase of intangible assets	-	(48)	-	(48)
Increase in deposit for assets	(372)	(367)	(372)	(367)
Net cash used in investing activities	(1,642)	(14,081)	(1,642)	(14,081)

P.

## TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

## STATEMENTS OF CASH FLOWS (3/3)

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

	THOUSAND BAHT			
	THE CONSOLIDATED		THE SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2026	2025	2026	2025
<b>Cash flows from financing activities</b>				
Decrease in short-term loans from financial institutions	(50,000)	-	(50,000)	-
Cash payment for treasury shares	(164)	-	(164)	-
Repayment for leases payable	(89)	(86)	(89)	(86)
Net cash used in financing activities	(50,253)	(86)	(50,253)	(86)
Increase (decrease) in cash and cash equivalents				
before exchange rate effects	(29,423)	68,897	(30,775)	69,658
Exchange rates effects on cash				
and cash equivalents	17,137	852	17,183	914
Net increase (decrease) in cash and cash equivalents	(12,286)	69,749	(13,592)	70,572
Cash and cash equivalents as at January 1,	523,912	483,342	521,551	480,209
Cash and cash equivalents as March 31,	511,626	553,091	507,959	550,781
<b>Additional disclosure item to cash flows statements</b>				
Non-cash flows items comprise :				
Increase in inventories from current contract assets	1,591	11,284	1,591	11,284
Increase in equipment from transfer deposit assets	87	207	87	207
Increase in equipment from assets payable	5,380	209	5,380	209
Effect of adjusted actuarial estimation from employee benefit plan				
- Increase in deferred tax liabilities	-	6,569	-	6,569
- Decrease in provision for employee benefits	-	(19,287)	-	(19,287)
- Increase in retained earnings	-	12,718	-	12,718

P.

**TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**MARCH 31, 2026**

**1. GENERAL INFORMATION**

Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand on September 21, 2000. Registration No. 0107543000058
Company and factory location	- 198 Moo 13, Tambol Dong Khee-Lek, Amphur Muang Prachinburi, Prachinburi Province, Thailand.
	- 152/8, 152/9 and 152/15 Moo 3, Thunyaburi-Lumlukga Road, Tambol Rungsit, Amphur Thunyaburi, Pathumtani Province, Thailand.
Type of business and operations	1) Producing and assembling printed circuit and electronics circuit board. 2) Investing in its subsidiary which carries on business according to Note 7 to the interim financial statements.

**2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS**

**2.1** The interim consolidated financial statements and the separate financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of Securities and Exchange Commission, except the financial statements of overseas subsidiary are prepared in accordance with Accounting Standards of the country where the subsidiary is located. The preparation of the consolidated financial statements have been adjusted to conform with the accounting policies of the Company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2025.

**2.2** Accounting standards that became effective in the current accounting period

The Group has adopted the revised financial reporting standards, which are effective for fiscal years beginning on or after January 1, 2026. These financial reporting standards were aimed at alignment with the corresponding International Financial

Reporting Standards with most of the changes directed towards clarifying accounting treatment and provide accounting practices for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.3 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

2.4 These interim consolidated financial statements included the financial statements of Team Precision Public Company Limited and subsidiary as follows :

COMPANY	% HOLDING		ESTABLISHED IN
	Mar. 31, 2026	Dec. 31, 2025	
Team Precision (Europe) ApS	100.00	100.00	Denmark

2.5 Inter-company balances and significant transactions of the Company and its subsidiary have been eliminated from the interim consolidated financial statements.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2025.

### 4. CASH AND CASH EQUIVALENTS

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025
Bank deposits - Savings	511,450	523,712	507,783	521,351
- Current	176	200	176	200
Total cash and cash equivalents	511,626	523,912	507,959	521,551

**5. TRADE AND OTHER CURRENT RECEIVABLES**

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025
<b><u>Trade accounts receivable</u></b>				
Current	480,518	450,789	480,518	450,857
Overdue within 3 months	108,723	142,069	108,723	142,069
Over 3-6 months	23,487	15,478	23,487	15,478
Over 6-12 months	1,537	--	1,537	--
Total	614,265	608,336	614,265	608,404
<u>Less</u> : Allowance for expected credit loss	(1,537)	(201)	(1,537)	(201)
Trade accounts receivable-net	612,728	608,135	612,728	608,203
<b><u>Other current receivables</u></b>				
Refundable value added tax	5,189	3,206	5,106	3,141
Others	11,990	8,615	11,942	8,572
Total other current receivables	17,179	11,821	17,048	11,713
Total trade and other current receivables	629,907	619,956	629,776	619,916

**6. INVENTORIES**

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025
Finished goods	54,521	27,006	55,080	27,672
Work in process	102,747	90,722	102,747	90,722
Raw materials	563,792	572,447	563,792	572,447
Raw materials in transit	15,479	6,320	15,479	6,320
Total	736,539	696,495	737,098	697,161
<u>Less</u> : Allowance for diminution in inventory values	(29,097)	(27,933)	(29,097)	(27,933)
Inventories-net	707,442	668,562	708,001	669,228

**7. INVESTMENTS IN SUBSIDIARY**

(THOUSAND BAHT)

SUBSIDIARY COMPANY	% HOLDING		COST METHOD	
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025
Team Precision (Europe) ApS	100	100	9,788 (DKK 1,500,000)	9,788 (DKK 1,500,000)

(THOUSAND)

SUBSIDIARY COMPANY	TYPE OF BUSINESS	PAID-UP CAPITAL		DIVIDEND	
		Mar. 31, 2026	Dec. 31, 2025	For the three-month periods	
				Mar. 31, 2026	Mar. 31, 2025
Team Precision (Europe) ApS	Trading electronics components and distributing electronics products	DKK 500	DKK 500	--	--

**Financial statements of subsidiary in the foreign country**

The financial statements of the Company's subsidiary were reviewed and audited by other certified public accountants, and were used to prepare consolidated financial statements and have been translated into Baht, the details are as follows :

(MILLION BAHT)

SUBSIDIARY COMPANY	Total Assets		Revenues for the three-month periods ended	
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Mar. 31, 2025
Team Precision (Europe) ApS	8.81	10.50	8.35	6.96

**8. PROPERTY, PLANT AND EQUIPMENT**

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
<b><u>At cost and additional appraisal value</u></b>	
Beginning balance as at January 1, 2026	1,270,314
Increase during the period	6,650
Transfer from deposit assets	87
Disposal/Unused	(3)
Ending balance as at March 31, 2026	1,277,048
<b><u>Accumulated depreciation</u></b>	
Beginning balance as at January 1, 2026	872,281
Depreciation for the period	10,527
Disposal/Unused	(3)
Ending balance as at March 31, 2026	882,805
<b><u>Net book value</u></b>	
As at March 31, 2026	394,243

The Group has depreciation of plant and equipment presented in the statements of comprehensive income for three-month period ended March 31, 2026, as follows :

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
Cost of sales	9,254
Distribution cost	62
Administrative expenses	1,211
Total	10,527

**9. RIGHT-OF-USE ASSETS**

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
<b><u>At cost</u></b>	
Beginning balance, January 1, 2026	2,010
Ending balance as at March 31, 2026	2,010
<b><u>Accumulated depreciation</u></b>	
Beginning balance, January 1, 2026	1,131
Depreciation for the period	72
Ending balance as at March 31, 2026	1,203
<b><u>Net book value</u></b>	
A at March 31, 2026	<b>807</b>

The Group has depreciation right-of-use assets presented in the statements of comprehensive income for the three-month period ended March 31, 2026, as follows :

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
Administrative expenses	72

The Group has expenses relating to leases recognized in the statements of comprehensive income for the three-month period ended March 31, 2026, as follows :

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
Depreciation right-of-use assets	72
Interest expenses of lease liabilities	3
Expenses relating to leases of low-value assets	106

**10. TRADE AND OTHER CURRENT PAYABLES**

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025
Trade accounts payables	450,368	439,710	450,363	440,918
Accrued expenses	19,761	17,049	19,761	17,049
Others	21,580	15,128	21,216	14,848
Total	491,709	471,887	491,340	472,815

**11. PROVISIONS FOR EMPLOYEE BENEFITS**

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
<b><u>Defined benefit obligation</u></b>	
Beginning balance, January 1, 2026	116,040
<u>Add</u> Current service cost	2,931
Interest cost	647
<u>Less</u> Employee benefits paid during the period	(1,442)
Ending balance, March 31, 2026	118,176
<u>Less</u> Current provisions for employee benefits	(5,527)
Non-current provisions as at March 31, 2026	112,649

The Group has provision for long-term employee benefits presented in the statements of comprehensive income for the three-month period ended March 31, 2026, as follows :

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
Cost of sales	2,316
Distribution cost	363
Administrative expenses	899
Total	3,578

The key actuarial assumptions at the calculation date were as follows :

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	Mar. 31, 2026	
Discount rate	2.23%	
Future salary increase rate	1-3%	
Disability rate	5%	
Staff turnover rate	0-49%	

## 12. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

The meeting	Month/Day/Year		Dividend payment		Number of shares (million)	The dividend payment		Directors' Remuneration (million Baht)	Directors' Extra bonus (million Baht)
	Resolution	Dividend payment	Dividend	Year		Per share (Baht)	Total (million Baht)		
The Ordinary General Shareholders	April 25, 2025	May 21, 2025	Annual	2024	637.06	0.15	95.56	2.73	1.12
The Board of Directors	August 13, 2025	September 11, 2025	Interim	2025	637.06	0.05	31.85	--	--
The Ordinary General Shareholders	April 24, 2026	May 21, 2026	Annual	2025	636.99	0.15	95.55	2.73	0.97

## 13. RESERVE FOR TREASURY SHARES

Reserve for treasury shares is the amount appropriated from retained earnings equal to the amount paid for treasury shares, until such treasury shares are fully disposed of or the paid-up shares capital is reduced by writing off the remaining treasury shares, as applicable. This reserve for treasury shares cannot be used for dividend distribution.

## 14. TREASURY SHARES

On December 25, 2025, the Board of Directors' Meeting of the Company had the resolution to approve the Share Repurchase Project (Treasury shares) with total amount not exceeding Baht 80 million. The number of ordinary shares to be repurchased shall not exceed 30,000,000 shares, with the repurchase period from January 15, to July 13, 2026.

For the three-month period ended March 31, 2026, the Company has repurchased the shares under the program totaling 69,100 shares or equal to 0.01% of the total paid-up shares capital of the Company, for a totaling value Baht 0.16 million, and presented as a separate

category within equity and recognized as a deduction from equity in the financial statements with an equivalent amount had been appropriated from retained earnings to treasury shares reserve.

## 15. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing profit for the period by the number of weighted average ordinary shares held by outsiders during the period, excluding treasury shares repurchased during the period from January 15, 2026 to March 31, 2026. The details are as follows :

	(THOUSAND BAHT)			
	THE CONSOLIDATED		THE SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	Mar. 31, 2026	Mar. 31, 2025	Mar. 31, 2026	Mar. 31, 2025
Profit for the Periods	64,948	46,507	64,771	46,457
Weighted average number of ordinary shares, excluding treasury shares (shares)	636,994,285	637,063,385	636,994,285	637,063,385
Basic earnings per share (Baht)	0.102	0.073	0.102	0.073
Weighted average number of ordinary shares	637,063,385	637,063,385	637,063,385	637,063,385
Less Treasury shares	(69,100)	--	(69,100)	--
Weighted average number of ordinary shares in the calculation	636,994,285	637,063,385	636,994,285	637,063,385

## 16. INCOME TAXES

Corporate income taxes of the Company for the three-month periods ended March 31, 2026 and 2025, are calculated from the accounting profit and adjusted with some other revenues and expenses which are exempted from income tax or being disallowable expenses in tax computation purposes.

Non-BOI business operation or non-taxable privileges, the tax computation was calculated at the rate of 20 percent.

BOI business operation income tax is calculated according to the privileges which are granted.

Corporate income taxes of the overseas subsidiary have been calculated by applying those statutory rates.

Income taxes revenues recognized in the statements of comprehensive income consist :

(THOUSAND BAHT)

PARTICULARS FOR THE PERIODS ENDED MARCH 31,	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	2026	2025
Corporate income tax for the periods	--	--
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(77)	(3,240)
Income tax revenues	(77)	(3,240)

The deferred tax assets/liabilities arose from the following temporary differences :

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	Mar. 31, 2026	Dec. 31, 2025
<b>Income tax rate 20%</b>		
<b>Temporary differences in the statements of comprehensive income</b>		
Provision for diminution in inventories	2,196	2,119
Loss on deteriorated goods	1,634	1,615
Allowance for expected credit loss	--	3
Depreciation rate different from tax rates	(69,504)	(69,485)
Provisions for employee benefits	125,664	125,350
Total	59,990	59,602
<b>Temporary differences in the other comprehensive income Recognized in other component of shareholders' equity</b>		
Revaluation surplus on assets	(77,230)	(77,230)
Provisions for employee benefits	(42,597)	(42,597)
Grand total	<b>(59,837)</b>	<b>(60,225)</b>

(THOUSAND BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	Mar. 31, 2026	Dec. 31, 2025
<b>Income tax rate 0% (BOI – exemption tax 100%)</b>		
<b>Temporary differences in the statements of comprehensive income</b>		
Provision for diminution in inventories	26,901	25,814
Loss on deteriorated goods	10,188	9,956
Allowance for expected credit loss	1,537	198
Depreciation rate different from tax rates	(9,387)	(9,155)
Provisions for employee benefits	35,109	33,287
Total	<b>64,348</b>	<b>60,100</b>
<b>Deferred tax liabilities calculated</b>		
From income tax rate 20%	(11,968)	(12,045)

**17. FOREIGN CURRENCY TRANSACTIONS**

The Company has a policy to cover foreign exchange exposure of assets and liabilities in foreign currencies whereby the Company will deposit money received from sales in foreign currencies with bank for payment of expenses and creditors in foreign currencies.

As at March 31, 2026 and December 31, 2025, the Company and its subsidiary have outstanding assets and liabilities denominated in foreign currencies as follows :

(THOUSAND)

PARTICULARS	Foreign currencies		Converted to Baht	
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025
<b><u>THE CONSOLIDATED FINANCIAL STATEMENTS</u></b>				
<b>ASSETS</b>				
USD	31,540	33,898	1,030,766	1,065,138
EUR	31	2	1,147	73
<b>TOTAL</b>			<b>1,031,913</b>	<b>1,065,211</b>
<b>LIABILITIES</b>				
Portion due within one year				
USD	11,513	11,472	379,862	364,166
GBP	4	4	186	174
EUR	428	419	16,235	15,725
DKK	--	21	--	108
<b>TOTAL</b>			<b>396,283</b>	<b>380,173</b>
<b><u>THE SEPARATE FINANCIAL STATEMENTS</u></b>				
<b>ASSETS</b>				
USD	31,478	33,844	1,028,746	1,063,415
<b>TOTAL</b>			<b>1,028,746</b>	<b>1,063,415</b>
<b>LIABILITIES</b>				
Portion due within one year				
USD	11,527	11,476	380,314	364,274
GBP	4	4	186	174
EUR	425	443	16,113	16,631
DKK	8	55	43	278
<b>TOTAL</b>			<b>396,656</b>	<b>381,357</b>

**18. FINANCIAL INFORMATION BY SEGMENT**

The Company and its subsidiary operate business of producing and assembling printed circuit and electronics circuit board, and in geographical areas, Thailand and overseas. For the three-month periods ended March 31, 2026 and 2025, information by segment as follows :

(MILLION BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS					
	2026			2025		
	Local	Overseas	Total	Local	Overseas	Total
Sales revenues	9.31	714.06	723.37	9.69	660.64	670.33
Cost of sales	(8.32)	(637.63)	(645.95)	(8.66)	(590.07)	(598.73)
Distribution cost	(0.03)	(8.74)	(8.77)	(0.04)	(8.61)	(8.65)
Profit by segment	0.96	67.69	68.65	0.99	61.96	62.95
Profit for the periods			64.95			46.51
Property, plant and equipment			394.24			406.08

**19. TRANSACTIONS WITH RELATED PARTIES**

The Company has certain transactions with its related parties which are related through the shareholding or having co-management or co-directors. Therefore, the effects of these transactions were reflected in the accompanying financial statements on the mutual agreement and in normal business.

RELATED PARTIES	TYPE OF BUSINESS	RELATIONSHIP
1) Team Precision (Europe) ApS	See Note 7	Subsidiary
2) Energy Innovation Co., Ltd.	Distribution of electrical and electronic equipment	The directors are directors of both companies
3) Alpine Technology Manufacturing (Thailand) Co., Ltd.	Distribution of electrical and electronic equipment	Director is shareholder and director
4) Finest Med Design Co., Ltd.	Design and distribution part of electronics circuits board and printed circuits	Director is shareholder and director

The significant related accounting transactions are as follows :

(THOUSAND BAHT)

THE STATEMENTS OF FINANCIAL POSITION	THE CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2026	Dec. 31, 2025
<b>Trade and other current receivables</b>				
<b>Trade accounts receivables</b>				
- Team Precision (Europe) ApS	--	--	--	68
<b>Trade accounts payables</b>				
- Team Precision (Europe) ApS	--	--	5,042	8,074

(THOUSAND BAHT)

THE STATEMENTS OF COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIODS ENDED MARCH 31,	THE CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	2026	2025	2026	2025
<b>Sales</b>				
- Alpine Technology Manufacturing (Thailand) Co., Ltd. (Mutual agreement)	--	540	--	540
<b>Other income</b>				
- Alpine Technology Manufacturing (Thailand) Co., Ltd. (Mutual agreement)	45	45	45	45
<b>Purchase of goods and raw materials</b>				
- Team Precision (Europe) ApS (Mutual agreement)	--	--	8,349	6,397
<b>Other expenses</b>				
- Energy Innovation Co., Ltd. (Mutual agreement)	55	57	55	57

**20. COMMITMENT AND CONTINGENT LIABILITIES**

**20.1 The Company has commitment and contingent liabilities as follows :**

(MILLION BAHT)

PARTICULARS	THE CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	Mar. 31, 2026	Dec. 31, 2025
	Letters of credit	--
Letters of guarantee from commercial bank	2.97	2.97
Commitment under Assets Purchasing Agreement	0.59	0.86

As at March 31, 2026 and December 31, 2025, the Company has credit lines of letters of credit, trust receipts and forward contract, totaling Baht 1,316 million, short-term loans Baht 200 million and forward contract USD 200,000.

**20.2 ERP Implementation service contract**

As at March 31, 2026, the Company has entered into an ERP implementation service contract, which recorded as assets as follows :

Agreement date	AMOUNT IN MILLION BAHT		
	Contract value	Recorded as assets	
		Amount	Percentage (%)
September 28, 2023	43.11	13.54	31

**21. FINANCIAL STATEMENTS APPROVAL**

These interim financial statements are duly approved by the Company's directors on May 13, 2026.